



Request for Council Action

Originator Utilities	Item Utilities Fund Increased Appropriation
Agenda Section Consent Business	Date 6/1/2015

Description

Utilities fund increase in working capital balance.

Requested Action

The City Council is requested to increase the budget appropriation in account 6100 665504 57030 by \$99,119.83 representing final payment to the Minnesota Department of Transportation under Cooperative Construction Agreement No. 89326 for watermain relocation associated with the T.H. 35W and T.H. 62 construction project. Total cost to the City for this work was \$888,747.01.

Funding for this agreement was initially budgeted for in conjunction with the construction project in 2006 and had been carried over multiple times in anticipation of final completion. Funding was ultimately allowed to go back to the Utility reserve until such time that the project was completed and accepted by MnDOT.

There is sufficient fund balance for this adjustment as the funds were anticipated as part of the 2006 agreement.

Attachments:

ATTACHMENT #1 – MNDOT FINAL INVOICE