



# Request for Council Action

Originator Finance	Item <b>2014 General Fund Positive Performance Transfer to Strategic Priorities</b>
Agenda Section Consent	Date 8/3/2015

Description

Each year, should there be positive performance in the General Fund above the fund balance needs, that amount is transferred to the Strategic Priorities Fund. The Strategic Priorities Fund is used by City Council to fund special projects.

The Preliminary 2014 Financial Report to Council, dated February 28, 2015, had shown an estimated amount of \$781,442 as positive performance that would be transferred to the Strategic Priorities Fund. After additional year end liabilities were recorded within the General Fund the balance remaining for the Strategic Priorities Fund was \$525,000.

Council approval is requested to transfer \$525,000 from the General Fund to the Strategic Priorities Fund.

Requested Action

Council is requested to approve a transfer totaling \$525,000 from the General Fund to the Strategic Priorities Fund for 2014 Positive performance from the General Fund.

Attachments: