

AFFIDAVIT OF PUBLICATION

STATE OF MINNESOTA) ss
COUNTY OF HENNEPIN

Charlene Vold being duly sworn on an oath, states or affirms that he/she is the Publisher's Designated Agent of the newspaper(s) known as:

SC Bloomington

with the known office of issue being located in the county of:

HENNEPIN

with a substantial portion of the circulation in the counties of:

HENNEPIN

and has full knowledge of the facts stated below:

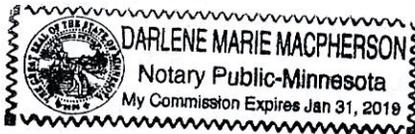
- (A) The newspaper has complied with all of the requirements constituting qualification as a qualified newspaper as provided by Minn. Stat. §331A.02.
- (B) This Public Notice was printed and published in said newspaper(s) once each week, for 1 successive week(s); the first insertion being on 08/06/2015 and the last insertion being on 08/06/2015.

MORTGAGE FORECLOSURE NOTICES
Pursuant to Minnesota Stat. §580.033 relating to the publication of mortgage foreclosure notices: The newspaper complies with the conditions described in §580.033, subd. 1, clause (1) or (2). If the newspaper's known office of issue is located in a county adjoining the county where the mortgaged premises or some part of the mortgaged premises described in the notice are located, a substantial portion of the newspaper's circulation is in the latter county.

By: Charlene Vold
Designated Agent

Subscribed and sworn to or affirmed before me on 08/06/2015.

Darlene M MacPherson
Notary Public



Rate Information:

(1) Lowest classified rate paid by commercial users for comparable space:

\$34.45 per column inch

Ad ID 428689

City of Bloomington

(Official Publication)
NOTICE OF HEARING

Please take notice that at the regular meeting of the City Council of the City of Bloomington to be held on Monday, August 24, 2015, at 7:00 p.m. in the Council Chambers of the Bloomington Civic Plaza, 1800 West Old Shakopee Road, the City Council of the City of Bloomington will conduct a public hearing to consider adoption of an ordinance approving an amendment to Chapter 7 of the City Charter to add Section 7.17, that authorizes the issuance of general obligation bonds without the need to place the matter before the electorate for approval.

Lori Economy-Scholler
Chief Financial Officer

ORDINANCE NO. 2015- _____
ORDINANCE AMENDING CHAPTER 7 OF THE CITY CHARTER RELATING TO THE ISSUANCE OF GENERAL OBLIGATION BONDS

The City Council of the City of Bloomington, Minnesota does hereby ordain:

Section 1. That Chapter 7 of the Bloomington City Charter be hereby amended by deleting those words that are contained in brackets [] and adding those words that are underlined to read as follows:

CHAPTER 7
TAXATION AND FINANCE
Sec. 7.17. [RESERVED.]

General Obligation Bonds. By a vote of 5 of its members, the council can adopt a resolution to authorize the issuance of general obligation bonds that pledge the full faith and credit and taxing powers of the city. The general obligation bonds can be issued on such terms and conditions the council determines, without obtaining the approval of a majority of the electors voting on the question of issuing such general obligation bonds. The city can pledge to the payment of the general obligation bonds any other available revenues or assets of the city. The general obligation bonds can be issued for a public purpose to finance any capital improvement and related costs including, but not limited to, interest on the bonds, the costs of feasibility studies, design, and plans and specifications; publication costs; costs of issuance; and other capital costs of any capital improvement. The general obligation bonds shall not be issued for at least 30 days after the publication in the official newspaper of the city of the council resolution determining to issue such bonds; and, if before the expiration of such 30 days, a petition requesting an election on the proposition to issue such bonds is filed with the city clerk of the city and such petition is signed by registered voters of the city equal to the lesser of 5 percent of the registered voters of the city as of the last general election or 2,000 registered voters, then the city may not issue such general obligation bonds until the proposition has been approved by a majority of the votes cast on the question at a regular or special election. This Section 7.17 shall not apply to any general obligation bonds proposed to be issued by the city if the principal amount of such bonds, when added to the

other outstanding general obligation bonds that constitute net debt of the city, within the mean of Minnesota Statutes, Section 475.51, as amended (or any successor statute), shall exceed 1 percent of the estimated market value of taxable property in the city as of the date such general obligation bonds are proposed to be issued by the city.

428689 08/06/15
Obligation Bonds Ord PHN