RESOLUTION NO. 2015-

RESOLUTION ADOPTING 2016
POLICE CONTRACTUAL, MOTOR VEHICLE LICENSING, ICE GARDEN, CENTER FOR THE ARTS, AQAUTICS AND GOLF ENTERPRISE FUND BUDGETS

WHEREAS, it is the policy of the Bloomington City Council to formally adopt budgets of the general, special revenue, internal service and enterprise funds and,

WHEREAS, the City Council desires to adopt budgets on a basis consistent with generally accepted accounting principles and,

WHEREAS, these budgets are constructed to meet their working capital goals and,

WHEREAS, the Finance representatives have presented the City Manager's proposed Police Contractual, Motor Vehicle Licensing, Ice Garden, Center for the Arts, Aquatics and Golf Enterprise Fund Budgets for the fiscal year commencing January 1, 2016;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLOOMINGTON, MINNESOTA, that a 2016 budget for the Police Contractual Enterprise Fund is hereby approved as follows:

TOTAL REVENUES	$ 600,000
TOTAL EXPENSES	$ 600,000

BE IT FURTHER RESOLVED, that a 2016 budget for Motor Vehicle Licensing Enterprise Fund is hereby approved as follows:

TOTAL REVENUES	$ 730,030
TOTAL EXPENSES	$ 840,919

BE IT FURTHER RESOLVED, that a 2016 budget for the Ice Garden Enterprise Fund is hereby approved as follows:

TOTAL REVENUES	$ 1,488,200
TOTAL EXPENSES	$ 1,437,547

BE IT FURTHER RESOLVED, that a 2016 budget for the Center for the Arts Enterprise Fund is hereby approved as follows:

TOTAL REVENUES	$ 732,259
TOTAL EXPENSES	$ 833,271

BE IT FURTHER RESOLVED, that a 2016 budget for the Aquatics Enterprise Fund is hereby approved as follows:

TOTAL REVENUES	$ 1,211,895
TOTAL EXPENSES	$ 1,454,550

BE IT FURTHER RESOLVED, that a 2016 budget for the Golf Enterprise Fund is hereby approved as follows:

TOTAL REVENUES	$ 1,908,300
TOTAL EXPENSES	$ 1,906,957

Passed and adopted this 19th day of October, 2015.

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Mayor

Attest:

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Secretary to the Council