

2016 PROPOSED BUDGETS SPECIAL REVENUE FUNDS

- **DWI Forfeitures**
- **911 Grant**
- **Drug Forfeitures**
- **Other Police Grants**
- **Pension Residual**
- **Health Grants**
- **South Loop Revolving
Development**
- **Park Grant**

Police Special Revenue

These Special Revenue Funds are currently used as depositories for special grants or forfeiture monies related to law enforcement. Use of these funds is limited to specific purposes.

Fund 2700, DWI Forfeiture Fund

This fund accumulates proceeds from the sale of vehicles seized in DWI arrests and forfeited in accordance with Minnesota law and through court order. Minnesota law also restricts the use of the forfeiture funds for the enforcement, training and education relating to DWI offenses. The primary objective of this fund is to remove vehicles from chronic offenders. A secondary objective is to offset the internal costs of DWI enforcement. Legal costs for training and police costs for enforcement are accounted for here. Approximately 425 DWI arrests were made in 2014. For the past eight years arrests have been declining from a high of 690 in 2006. From 2012 to 2014 arrests dropped by almost 170. This trend in DWI arrests is being seen throughout the state.

Revenues

Budgeted revenues are \$65,000 in 2016. The revenue budget for fines and forfeiture revenue is conservative due to the volatility of the revenue sources for this fund and the decrease in DWI arrests. Interest in 2016 is budgeted at \$550.

Expenditures

Salary and benefit costs of City Police personnel directly involved in the disposal of seized vehicles are accounted for in this fund. Expenditures are split into three activities: Police, Legal and Seizure/Disposal expenses. Operating costs for prosecution training, enforcement, cost for towing and disposal of vehicles are budgeted at \$74,078 in 2016.

Working Capital

The working capital goal for this fund is \$77,000 in 2016. This reflects the anticipated amount that may be needed for emergency expenditures. Minnesota statutory restrictions require revenues in this fund be used only for those costs that are directly related to DWI enforcement and training. Working capital is budgeted at \$205,849 in 2016.

Recommendation

Staff recommends adoption of the 2016 City Manager's Proposed Budget.

**DWI FORFEITURE - 2700
BUDGET SUMMARY - Total**

DESCRIPTION	2013 Actual	2014 Actual	2015		2016 Conceptual	2016 Request	% Change 2015/2016
			Original Budget	Estimate			
REVENUES							
INTEREST INCOME	547	2,185	550	1,553	550	550	0.00%
FORFEITURE/FINES	103,498	95,077	92,500	50,000	92,500	65,000	-29.73%
GRANTS				64,700			
TOTAL REVENUE	104,045	97,262	93,050	51,553	93,050	65,550	-29.55%
EXPENDITURES							
SALARIES, WAGES, BENEFITS	17,210	11,152	16,000	-	16,000	8,000	-50.00%
MATERIALS, SUPPLIES, SERVICES	73,826	65,704	100,784	79,000	94,078	66,078	-34.44%
CAPITAL OUTLAY	-	-	-	-	-	-	0.00%
TOTAL EXPENDITURES	91,036	116,784	116,784	79,000	110,078	74,078	-36.57%
NET GAIN (LOSS)	13,009	(19,522)	(23,734)	(27,447)	(17,028)	(8,528)	-64.07%
WORKING CAPITAL BALANCE	241,824	222,302	218,090	214,377	205,274	205,849	-5.61%
WORKING CAPITAL GOAL:	76,000	88,000	98,000	80,000	95,000	77,000	
EMERGENCY EXPENDITURES	46,000	58,000	58,000	40,000	55,000	37,000	
SQUAD CAR CAMERA REPLACE.	30,000	30,000	40,000	40,000	40,000	40,000	

Fund 2710, Enhanced 911

This fund accounts for an annual communications grant that, by state law, is limited to purchase of 911 equipment upgrades and maintenance. The long-term objective for this fund is future replacement of dispatch consoles and controllers. In 2015, approximately \$384,000 was expended for remodeling and upgrading costs of the 911 consoles and workstations that are required for the 911 upgrade.

Revenues

The requested budget for 2016 is \$111,824, which includes State Grants and interest..

Expenditures

Operating expenditures are budgeted at \$73,394 in 2016 and will be used to offset expenses related to the operation of the 911 dispatch and communications center in the General Fund. A transfer out of \$45,000 is budgeted in 2016 for repayment to the Radio Fund.

Working Capital

Working Capital is estimated to be \$5,579 at year end of 2016. In 2016, the working capital goal is \$100,000; \$40,000 is for future replacement of dispatch equipment, \$40,000 is for dispatch equipment (VIPR system) and \$20,000 is for emergency repair of 911 system components.

Recommendation

Staff recommends adoption of the 2016 Budget.

**ENHANCED 911 - FUND 2710
BUDGET SUMMARY**

DESCRIPTION	2014 Actual	2015		2016 Conceptual	2016 Request
		Original Budget	Estimate		
REVENUES					
STATE GRANT	111,689	111,689	110,000	111,689	111,689
INTEREST INCOME	1,939	750	120	135	135
TRANSFERS IN		90,000	90,000	-	-
TOTAL REVENUE	113,628	202,439	200,120	111,824	111,824
EXPENDITURES					
MATERIALS, SUPPLIES, SERVICES	83,914	71,600	71,600	73,394	73,394
CAPITAL OUTLAY		384,521	384,521	-	-
TRANSFERS OUT				45,000	45,000
TOTAL EXPENDITURES	83,914	456,121	456,121	118,394	118,394
NET GAIN (LOSS)	29,714	(253,682)	(256,001)	(6,570)	(6,570)
WORKING CAPITAL BALANCE	268,150	14,468	12,149		5,579
WORKING CAPITAL GOAL:					
Major System Component	20,000	20,000		20,000	20,000
Dispatch equipment (VIPR)				40,000	40,000
Dispatch Console Replacement	400,000	400,000		40,000	40,000
TOTAL	420,000	420,000		100,000	100,000

VIPER system will be replaced in 2021

Fund 2720, Drug Forfeiture Fund

This fund accounts for proceeds from the sale of assets seized in drug related arrests and court ordered forfeitures. The funds must be spent for law enforcement purposes per Minnesota Statute. While budgeted, this function is dependent on drug enforcement activity, which doesn't easily lend itself to budget projections.

Revenues

The 2016 revenue projection for forfeitures is budgeted at \$100,000. Interest revenue is budgeted at \$100 in 2016.

Expenditures

Proposed expenditures are \$12,300 in 2016. These expenditures are associated with the lease payments for the fitness facilities.

Working Capital

Working capital is projected to be \$300,216 in 2016. The working capital goal for this fund is \$20,000 in 2016 for emergency capital items each year and possible Radio Fund support.

Recommendation

Staff recommends adoption of 2016 Budget.

**DRUG FORFEITURE - 2720
BUDGET SUMMARY**

DESCRIPTION	2014 Actual	2015		2016 Conceptual	2016 Request
		Original Budget	Estimate		
REVENUES					
INTEREST INCOME	(378)	0	760	100	100
FORFEITURE/FINES	59,203	135,000	133,751	100,000	100,000
TOTAL REVENUE	58,825	135,000	134,511	100,100	100,100
EXPENDITURES					
SALARIES, WAGES, BENEFITS					
MATERIALS, SUPPLIES, SERVICES	11,635	12,300	12,300	12,300	12,300
OPERATING TRANSFER OUT	0	0	0	0	0
TOTAL EXPENDITURES	11,635	12,300	12,300	12,300	12,300
NET GAIN (LOSS)	47,190	122,700	122,211	87,800	87,800
WORKING CAPITAL BALANCE	90,205	212,905	212,416	300,705	300,216
WORKING CAPITAL GOAL:					
EMERGENCY EXPENDITURES	20,000	20,000		20,000	20,000
FIBER OPTIC CONTRIBUTION	80,000	-		-	-
TOTAL	100,000	20,000		20,000	20,000

**Note possible use this for body cameras in 2017 for \$500k---data storage \$80K

Fund 2730, Police Grant Activity Fund

This fund accounts for proceeds from state and federal grants used for law enforcement purposes. These grants were moved out of the General Fund starting in 2004 to facilitate tracking through the usual multi-year periods of individual grants. Separate activities were created to follow grants for the Bomb Squad, Local Law Enforcement Block Grant, Auto Theft Prevention, Supplemental Initiatives, and Homeland Security Grants.

2015/16 Grants	Awarding Entity	2015 Grants	2016 Grants
Bomb Squad	Federal Government	\$74,627	\$51,000
Local Law Enforcement Block Grant	Federal Government	\$0	\$14,900
Auto Theft	State Government	\$115,000	\$71,698
Supplemental Initiatives	State Government	\$54,579	\$80,000
Homeland Security	Federal Government	\$50,000	\$50,000

Revenues

The 2016 Proposed Budgets includes \$267,598 in 2016. Revenue is also added when funds are carried forward from the prior year for grant projects that are held open across multiple years. All revenues in this fund are collected on a reimbursement basis.

Expenditures

The 2016 Proposed Budgets have \$267,598 in expenses. As new grants spent on appropriate equipment, training or salaries. All expenditures in this fund are reimbursed through a grant.

Working Capital

Any working capital that appears is a product of expenditures that have not been reimbursed yet. There is no working capital goal for this fund.

Recommendation

Staff recommends adoption of the 2016 Budget.

**POLICE GRANTS - FUND 2730
BUDGET SUMMARY**

DESCRIPTION	2014 Actual	2015			2016 Conceptual	2016 Request
		Original Budget	Amended Budget	Estimates		
REVENUES						
FEDERAL GRANT	98,466	69,000	110,804	74,627	69,000	115,900
STATE GRANT	66,778	130,000	184,511	169,579	130,000	151,698
OTHER REVENUE	-	-	62,693	66,046	-	-
TOTAL REVENUE	165,244	199,000	358,008	310,252	199,000	267,598
EXPENDITURES						
SALARIES, WAGES, BENEFITS	133,271	131,000	195,785	65,199	131,000	154,900
MATERIALS, SUPPLIES, SERVICES	20,409	48,000	146,046	109,914	48,000	92,698
CAPITAL	59,305	20,000	102,789	135,139	20,000	20,000
TOTAL EXPENDITURES	212,985	199,000	444,620	310,252	199,000	267,598
NET GAIN (LOSS)	(47,741)	-	(86,612)	-	-	-
WORKING CAPITAL BALANCE		-	(86,612)	-	-	-
WORKING CAPITAL GOAL:						

FUND 2800, Pension Residual Asset

The Pension Residual Asset Fund was established in 1999 to account for the reimbursement of residual assets that were realized from the merger of the local police consolidation account with the Public Employees Police and Fire Retirement Fund. The Fire Pension activity was added in 2004.

FIRE PENSION

This activity will continue to be impacted by market volatility each year. In 2010 the City's contribution was funded with the sale of taxable pension bonds. The City will pay off the bonds by 2016. For 2015 a new state allocation increased state aid by \$100,000. How long this program will remain funded is unknown at this time, but this program revenue has been reflected in the 2016 budget.

Revenues

This activity generates revenue from State Aid, City property tax levy (when approved) and interest on the fund balance attributed to the Fire Pension. For 2016, a tax levy of \$500,000 is budgeted for the fire pension. Revenues budgeted are the estimated State contribution for the Fire Pension of \$512,132 in 2016. Interest earnings of \$6,815 are budgeted in 2016. A transfer in of \$1,000,000 from Strategic Priorities is budgeted for 2016 to meet the expected expenditure for the City's pension obligation.

Expenditures

The 2011 through 2013 required contributions were funded with tax levy, state aid, and positive performance from the General Fund and cash balances in the fund. Expenditures for this activity in 2016 are the contribution to the Fire Department's pension fund from the State of Minnesota and the City's contribution that total the actuarial liability due of \$1,057,000. Expenditures are budgeted at \$1,500,000 in 2017. However, the actual 2017 required contribution amount will not be known until March of 2016.

Working Capital

Working capital needs in the future will depend on how well the Fire Pension's investment portfolio performs. Each year, as of December 31, an independent actuary calculates the potential liability due two years in the future. The actuary will review the financial activities of the Bloomington Fire Department Relief Association (BFDRA) as of December 31, 2015. The report is finalized in the Spring of 2016 for the contribution payable in 2017. At the end of 2015, a working capital balance of \$900,819 is projected and in 2016 a balance of \$1,862,416 is projected.

POLICE PENSION

Revenues

This activity generates revenue from interest earnings on the balance of the residual reimbursement that remains in the fund. Planned transfers to defray Police expenses in the General Fund will decrease the working capital in this activity, reducing interest earnings in succeeding years. Based on the projected balances of the police portion of this fund, the recommended budget for interest earnings is \$1,910 in 2016.

Expenditures

In 2001, Council approved a plan to expend the remaining proceeds of the activity over a 19-year period. At that time, Council identified four major initiatives for the use of these funds: (1) The Police portion of the new City Hall/Police facility; (2) supplementing the City's contribution towards a new regional public safety training facility; (3) an annual transfer to the General Fund to defray Police costs on a decreasing schedule (see attached); and (4) to implement heightened security by temporarily increasing the number of police officers by four. Funding was reduced in 2008 to support three officers and phased out by 2011 with no funding for these officers.

According to the approved plan (see attached), in 2016 \$73,000 is scheduled as a transfer to the General Fund. In 2016 \$30,500 is scheduled as a transfer to the Insured Benefits Fund for insurance for disabled police officers.

Working Capital

The working capital goal for this activity is \$0 by year-end 2019. The working capital will be expended over the next four years based on the plan adopted by the Council. In order to fund the continuation of the phased spend-down plan, a working capital goal of \$150,834 in 2016 is recommended.

Recommendation

Staff recommends adoption of the 2016 City Manager's Proposed Budget.

**PENSION RESIDUAL ASSET FUND
BUDGET SUMMARY**

	2014	2015	2016	2016	
DESCRIPTION	Actual	Adopted Budget	Estimate	Conceptual	City Mgr's Request
FIRE PENSION					
REVENUES					
Property Tax	0	0	0	0	500,000
Interest Income	24,405	5,301	5,751	6,815	6,815
State Aid	622,164	512,132	512,132	512,132	512,132
Operating Transfers In	0	1,313,600	1,313,567	1,057,350	1,000,000
Bond Proceeds					
TOTAL REVENUE	646,569	1,831,033	1,831,450	1,576,297	2,018,947
EXPENDITURES					
Salaries & Benefits	3,170,255	1,720,000	1,720,000	1,200,000	1,057,350
Materials, Supplies, Services	0		0	0	0
TOTAL EXPENDITURES	3,170,255	1,720,000	1,720,000	1,200,000	1,057,350
NET GAIN (LOSS)	(2,523,686)	111,033	111,450	376,297	961,597
WORKING CAPITAL BALANCE	789,369	789,369	900,819	1,277,116	1,862,416
WORKING CAPITAL GOAL			1,500,000	1,500,000	1,500,000

POLICE PENSION					
REVENUES					
Pension Proceeds					
Interest Income	4,195	3,290	1,204	803	1,910
Other Revenue					
TOTAL REVENUE	4,195	3,290	1,204	803	1,910
EXPENDITURES					
Salaries & Benefits	-	-	-	-	-
Materials, Supplies, Services	-	-	-	-	-
Capital (Vehicle)	-	-	-	-	-
General Fund Police Defrayment	153,500	108,000	108,000	73,000	73,000
Police Capital Equipment	-	-	-	-	-
Police Facility Replacement Transfer	-	-	-	-	-
Transfers to Insured Benefits Fund	30,500	30,500	30,500	30,500	30,500
TOTAL EXPENDITURES	184,000	138,500	138,500	103,500	103,500
NET GAIN (LOSS)	(179,805)	(135,210)	(137,296)	(102,697)	(101,590)
WORKING CAPITAL BALANCE	389,720	434,315	252,424	149,727	150,834
WORKING CAPITAL GOAL	389,720	434,315	252,424	149,727	150,834

TOTAL FUND					
REVENUES					
TOTAL REVENUE	650,764	1,834,323	1,832,654	1,577,100	2,020,857
EXPENDITURES					
TOTAL EXPENDITURES	3,354,255	1,858,500	1,858,500	1,303,500	1,160,850
NET GAIN (LOSS)	(2,703,491)	(24,177)	(25,846)	273,600	860,007
WORKING CAPITAL BALANCE	1,179,089	3,858,403	1,153,243	1,426,844	2,013,250
WORKING CAPITAL GOAL	389,720	434,315	1,752,424	1,649,727	1,650,834

Fund 2200, Public Health Grants

This fund was established in January of 2000 to accommodate larger grants, especially those that resulted in the hiring of full-time staff. \$1,122,335 is budgeted for 2016 revenue and \$1,129,301 is budgeted for expenditures. Below is a recap of the major 2016 budgeted grant revenue:

- 1) **Temporary Assistance to Needy Families (TANF)** has a revenue budget of \$173,886 for 2016. These funds support services to adolescents, pregnant and parenting teens and high-risk families. Services include healthy decision making, home visits, counseling and service coordination. These are federal dollars passed through the state.
- 2) **Emergency Preparedness/Bioterrorism**
 - a) **Emergency Preparedness** – has a revenue budget of \$146,054 for 2016. This base funding is used to assess and enhance the capacity of Public Health to respond to bioterrorism, infectious diseases and other threats to the public's health. This is the fourth year of a 5-year grant period which ends June 2017.
 - b) **Cities Readiness Initiative (CRI)** – has a revenue budget of \$40,113 for 2016. The goal of this initiative is to develop plans to provide antibiotics for anthrax to the metro population within 48 hours of being notified of the exposure. This is the fourth year of a 5-year grant period which ends June 2017.
- 3) **Statewide Health Improvement Program (SHIP)** – has a budget of \$413,010 in 2016. This funding supports efforts to reduce tobacco use and prevent obesity through implementation of specific policy, systems and environmental interventions in schools and the community. This is the first year of a 5 year grant cycle.
- 4) **Maternal, Infant, and Early Childhood Home Visiting Program (MIECHV 2)** – has a budget of \$190,799 for 2016. This funding supports intensive home visiting for at risk children. This grant ends January 2016. The State of MN has been awarded federal funds for the next grant period so continued funding is anticipated.
- 5) **Sage Clinic Program** – has a budget of \$144,513 for 2016. The clinic provides breast and cervical cancer screening for low income, uninsured, and underinsured women who are over 40 years of age. The state reviews the clinic's operations annually, and determines whether or not the program meets expected goals. Continued funding is provided based upon this review and the amount of state and federal dollars that are available.

Operations

The revenues noted above fund six full-time individuals to carry out the activities of this fund. Administrative costs to support these activities are charged to each grant. Total revenues for 2016 are budgeted at \$1,122,335 and total budgeted expenditures are \$1,129,301.

Working Capital

This fund has grants that operate on a reimbursement basis. The working capital balance at year-end 2015 is estimated to be \$119,000. These grants run on state and federal fiscal years.

A planned spend-down of working capital will occur in 2016.

Recommendation

Staff recommends adoption of the City Manager's 2016 Proposed Public Health Grants Budgets.

PUBLIC HEALTH SPECIAL REVENUE FUND

BUDGET SUMMARY

DESCRIPTION	2014 ACTUAL	2015 BUDGET	2015 ADJUSTED	2015 ESTIMATE	2016 CONCEPTUAL	2016 REQUEST
REVENUES						
STATE GRANTS - SAGE & SAGEPlus (260250)	229,566	267,695	267,695	216,000	273,374	144,013
SERVICE FEES - SAGE CLINIC (260250)	2,663	2,500	2,500	1,936	2,500	500
SAMHSA GRANT (SUBSTANCE ABUSE & MENTAL HEALTH SERVICES ADMIN.) / DFC (260269)	-	-	-	-	-	-
SAFE & DRUG FREE SCHOOLS / CONTRACT WITH BLOOMINGTON SCHOOL DISTRICT (260269)	8,376	13,960	13,960	13,960	13,960	13,960
TANF GRANT - TEMP. ASSISTANCE FOR NEEDY FAMILIES (260254)	144,326	173,886	173,886	139,236	173,886	173,886
EMERGENCY PREPAREDNESS/ CITIES READINESS INITIATIVE (260261)	69,526	67,009	67,009	73,061	83,214	84,650
EMERGENCY PREPAREDNESS / CONTRACTS WITH RICHFIELD & EDINA (260261)	64,299	67,198	67,198	67,198	98,709	101,517
CERT GRANT (COMMUNITY EMERGENCY RESPONSE TEAM) (260261)	-	30,000	30,000	15,000	-	-
SHIP GRANT (STATEWIDE HEALTH IMPROVEMENT PROGRAM) (260265)	353,128	539,182	656,182	562,304	465,903	413,010
CTG (COMMUNITY TRANSFORMATION GRANT) (260267)	194,271	-	-	-	-	-
MIECHV 2 (260256)	114,553	120,799	120,799	117,376	123,518	170,799
OTHER REVENUE	57,372	32,073	72,073	110,055	32,548	20,000
INTEREST INCOME	(23)	-	-	-	-	-
TOTAL REVENUE	1,238,057	1,314,302	1,471,302	1,316,126	1,267,612	1,122,335
EXPENDITURES						
SALARIES & BENEFITS	994,394	1,077,229	1,092,229	910,034	1,089,516	948,703
MATERIALS, SUPPLIES, SERVICES	288,001	274,331	416,331	400,389	186,361	180,598
TOTAL EXPENDITURES	1,282,395	1,351,560	1,508,560	1,310,423	1,275,877	1,129,301
NET GAIN (LOSS)	(44,338)	(37,258)	(37,258)	5,703	(8,265)	(6,966)
WORKING CAPITAL BALANCE:	113,481	76,223	76,223	119,184	110,919	112,218

Fund 2300, South Loop Revolving Development Services Fund

The South Loop Revolving Development Services Fund was established in 1999 to account for building permit surcharges collected for development in the South Loop District. The surcharge provides funding for planning, engineering, and environmental studies which expedite entitlement approval of individual redevelopment projects. Initial funding was provided through a transfer of \$285,000 from the City's General fund in April 1999. The source of these funds was permit surcharges collected in the City's General Fund prior to April 1999. Current funding is building permit surcharges coming directly into this fund from South Loop Developments only.

In the past, to the extent that total expenses exceeded revenue, the South Loop Development Fund (SLDF), a capital fund, has made transfers to this fund that were repaid when available. The advanced funds will be paid back by 2015 year end and the fund is now self-supporting.

Revenues:

The requested budget in 2016 for South Loop permit surcharge fees is \$400,000. Interest is budgeted at \$1,900 in 2016.

Expenditures:

Professional services are budgeted at \$180,000 in 2016 for studies.

SOUTH LOOP REVOLVING DEVELOPMENT SERVICES - FUND 2300
BUDGET SUMMARY

DESCRIPTION	2014 Actual	2015 Budget	2015 Projected	2016 Conceptual	2016 Request	% Change 2015/2016
REVENUES						
SoLo Permit Surcharges	164,504	270,000	397,708	-	400,000	48.15%
Interest Earned	1,245	50	1,775		1,900	3700.00%
TOTAL REVENUE	165,749	270,050	399,483	-	401,900	
EXPENDITURES						
MATERIALS, SUPPLIES, SERVICES						
Professional Consulting Services				-	180,000	0.00%
Transfers Out	240,000	150,000	108,000		-	-100.00%
TOTAL EXPENDITURES	240,000	150,000	108,000	-	180,000	
NET GAIN (LOSS)	(74,251)	120,050	291,483	-	221,900	
WORKING CAPITAL BALANCE	38,571	240,297	404,305	240,297	626,205	

Fund 2150, Special Revenue - Park Grants

The City Council approved the creation of the Special Revenue - Park Grants Fund 2150, on July 11, 2011 (Item #3.3.) This fund was created in order to better track grant revenues and corresponding expenditures for park maintenance and keep the fluctuations of grant revenues out of the General Fund.

Since 2001, the City has received annual grants from the State of Minnesota via the Metropolitan Council for regional park operations and maintenance. These grants are made from the State’s Natural Resources Fund (Lottery in Lieu of Sales Tax Revenue). These grants must be used for the City’s operational and maintenance expenditures associated with the Hyland-Bush-Anderson Lakes Regional Park Reserve, and they may not be used to supplant local funding for the park reserve.

From 2001 through 2014, the City received a total of \$867,948.29 in Lottery-in-Lieu of operations and maintenance grants, for a yearly average of \$61,645. Prior to the creation of the Special Revenue - Park Grants Fund 2150, these funds were placed primarily in the Regional Parks Maintenance account in the City’s general fund.

Below are some examples of operational and maintenance expenditures from the past ten years.

- Repaired sprinkler system at the Normandale Lake Bandshell.
- Partial funding for the reconstruction of the bituminous trail along 86th Street between East and West Bush Lake Roads.
- Swim docks for Bush Lake Beach.
- Timer locks on Bush Lake Beach bath house.
- Partial funding for Summer Fete fireworks display.

Revenues

Total revenues are projected to be \$307,236 in 2015. Budgeted revenue for 2016 is \$65,000.

Expenditures

Projected 2015 expenditures are \$84,000. The 2016 requested budget expenditures are \$100,000 which includes operating and maintenance projects such as:

- Summer Fete fireworks \$ 5,000
- Miscellaneous equipment (picnic tables, benches, trash cans, grills, etc.) \$ 15,000
- Repair/reconstruct retaining wall at WBL shelter #1 \$ 20,000
- Natural resources restorations and wildlife habitat improvements \$ 20,000
- Utility vehicle for use by P&R at Park Reserve \$ 15,000
- Trail fog sealing \$ 15,000
- Other supplies and equipment (TBD) \$ 5,000
- Soccer goals and nets \$ 5,000

Working Capital

The working capital goal is \$200,000 in order to have sufficient funds on hand for unexpected repairs or replacement of broken equipment caused by weather events or vandalism. It is anticipated that the year-end working capital balance for 2015 will be \$460,337. The budgeted working capital balance for 2016 is \$425,337.

Recommendation

Staff recommends Council approval of the City Manager's Proposed 2016 Special Revenue – Park Grants Budget.

PARKS & RECREATION SPECIAL REVENUE - FUND 2150

	2014	2015	2015	2016	2016
DESCRIPTION					
REVENUES:	ACTUAL	ADOPTED	REVISED	CONCEPTUAL	REQUEST
GRANT REVENUE (PARK O&M)					
OTHER REVENUE (ATHLETIC ASSOCIATIONS)	225,764	70,352	287,236	70,352	62,000
INTEREST	340	-	20,000	-	3,000
TRANSFERS IN (SOCCER NET REVENUE)	1,611	-	-	307,236	-
TOTAL REVENUE	227,715	70,352	307,236	377,588	65,000
EXPENDITURES:					
MATERIALS/SUPPLIES/SERVICES (PARK O&M)					
MATERIALS/SUPPLIES/SERVICES (ATHLETIC ASSOC.)	7,986	64,000	84,000	64,000	95,000
TOTAL EXPENDITURES	1,750	-	-	-	5,000
NET GAIN (LOSS)	9,736	64,000	84,000	64,000	100,000
	217,979	6,352	223,236	313,588	(35,000)
WORKING CAPITAL BALANCE:	237,101	243,453	460,337	557,041	425,337
	-	-	-	-	-
WORKING CAPITAL GOAL:					
OPERATIONAL & MAINT. PROJECT NEEDS	50,000	50,000	50,000	200,000	200,000
TOTAL WORKING CAPITAL GOAL:	50,000	50,000	50,000	200,000	200,000
EXCESS OR (DEFICIENCY)	187,101	193,453	410,337	357,041	225,337