



Request for Council Action

Originator City Clerk	Item Currency Exchange Renewal
Agenda Section License / Public Hearing	Date 12/21/2015

Description

The City Council is asked to consider approval of a currency exchange license to be issued by the Minnesota Department of Commerce, pursuant to MS53A.04(a) which reads, in part:

Within 30 days after receipt of a completed application, the commissioner shall deny the application or submit the application to the governing body of the local unit of government in which the applicant is located or is proposing to be located. The commissioner may not approve the application without the concurrence of the governing body. The governing body shall give published notice of its intention to consider the issue and shall solicit testimony from interested person, including those in the community in which the applicant is located or is proposing to be located. If the governing body has not approved or disapproved the issue within 60 days of receipt of the application, concurrence is presumed. The commissioner must approve or disapprove the application within 60 days from receiving the decision of the governing body. The governing body shall have the sole responsibility for its decision. The state shall have no responsibility for that decision.

The applicant is:

Pawn America Minnesota, Inc.
dba Pawn America
8650 Lyndale Ave So.
Bloomington, MN 55420

This renewal application is for the license period commencing January 1, 2016 and expiring December 31, 2016. This location is approved as permitted use and may continue indefinitely on this property.

Requested Action

Staff recommends the approval of the Currency Exchange license renewal application for the above named applicant.

Attachments:

Notification of Hearing