

# HRA Agenda Item



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Originator Housing and Redevelopment Authority	Item <b>Resolution authorizing interfund loan for Knox and American TIF District</b>
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Date  
5/24/2016

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Description

Attached is a resolution that would allow the HRA to capture future additional TIF and related revenue from the proposed Knox & American redevelopment for the reimbursement of eligible costs accrued by the HRA, assuming additional revenue is available, and the project moves forward. The resolution was created by the City and HRA Finance Advisor Springsted, and reviewed by HRA legal counsel Carla Pedersen.

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Requested Action

Approval of the resolution authorizing an Interfund loan for the future Knox and American TIF Districts.

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Attachments:

Resolution