

# HRA Agenda Item



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Originator Housing and Redevelopment Authority	Item <b>Approval of Resolution Establishing Use Value for 10040 Pleasant Avenue South</b>
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Date  
6/28/2016

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Description

Staff is proposing to sell the lot at 10040 Pleasant Avenue South to Corey and Kathryn Malczewski. The Malczewski's intend to construct a new single-family home that they will occupy.

The HRA acquired this property in 1994 and placed the home into the Rental Homes for First Time Home Buyers program. In 2006 it was determined that the home could no longer be economically maintained and the home was demolished and the lot was placed for sale to a private developer/homeowner through the Single Family Redevelopment Program.

As required by Minnesota Statute, the HRA must establish a use value for any property that it sells. Staff is recommending that the use value be set at \$104,000.00. This is the sales price of the lot.

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Requested Action

Staff recommends that the HRA Commissioners approve the attached resolution establishing the use value for 10040 Pleasant Avenue South as \$104,000.00.

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Attachments:

Resolution Determining Use Value: 10040 Pleasant Avenue South