



# Request for Council Action

Originator Finance	Item <b>Review and Ratify 2017 Fire Pension Contribution</b>
Agenda Section Consent	Date 8/1/2016

Description

The Fire Department Relief Association's certification of the Pension Fund financial requirements has been submitted to the City and a copy of that certification is included in the agenda material. For 2016 pay 2017, no property tax levy will be certified for this obligation. City Financial staff has reviewed the calculation and concurs in the calculation. Subd. 7 (a) of Section 69.77 requires, "The municipality shall provide in the annual municipal budget for at least the minimum obligation of the municipality calculated under subdivision 4."

City financial staff will be available should there be any questions concerning the certification.

Requested Action

Ratify the 2016, payable 2017 Fire Pension obligation.

Attachments:

BFDRA 2017 Certification