

RESOLUTION NO. 2016-

A RESOLUTION APPROVING ASSESSMENT ROLL 2016-4
(2016-103 301 WEST 90TH STREET HYDRANT PROJECT)

WHEREAS, the City Council of the City of Bloomington is the official governing body of the City of Bloomington; and

WHEREAS, the owners of Lot 2, Block 1, LYNN ACRES 2ND ADDITION signed a petition requesting to be assessed for 100% of the project costs associated with designing and installing a new hydrant adjacent to 301 West 90th Street in the City of Bloomington; and

WHEREAS, the City Council of the City of Bloomington held a public hearing on Assessment Roll 2016-4 on October 3, 2016 at 7:00 p.m. in the Council Chambers; and

WHEREAS, the hearing was held at the time and place as provided in the notice given in accordance with law;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLOOMINGTON IN REGULAR MEETING ASSEMBLED THAT:

1. Said assessment roll, a copy of which is on file in the office of the City Clerk, is hereby accepted and shall constitute the special assessments against the lands named therein; and each tract of land therein included is hereby found to be benefited by the proposed improvements in the amount of the assessment levied against it; and the amount assessed is less than the total cost of the improvement.

2. The owner of any property so assessed may, following Council approval of the assessment roll, pay the whole or an amount of one-hundred-dollars (\$100.00) or more of the assessment on such property to the City Treasurer, prior to final certification of the assessment roll, with no interest charged if the assessment is paid by November 29th of the current year.

3. Such assessment shall be payable in equal annual installments extending over a period of twenty years. Such assessment will be spread on the real estate tax statement, and the first of the installments shall be payable on or before May 15, 2017 and shall bear interest on the entire assessment at the rate of five percent (5%) per annum from October 1, 2016 to December 31, 2017. To each subsequent installment shall be added interest for one year on the unpaid balance. The owner may at any time pay to the City Treasurer the remaining balance of the assessment.

BE IT FURTHER RESOLVED, that the City Clerk shall transmit a certified copy of this assessment roll to the County Auditor to be extended on the proper tax lists of the County, and such assessments shall be collected and paid in the same manner as other municipal taxes.

Passed and adopted this 3rd day of October, 2016.

Mayor

Attest:

Secretary to the Council