

APPROVED MINUTES

**Housing and Redevelopment Authority
in and for the City of Bloomington**
1800 West Old Shakopee Road
Bloomington, Minnesota 55431

Tuesday, March 10, 2015
5:30 PM
Dakota Conference Room

- 1 **Call to Order** Chairman Thorson called the meeting to order at 5:31 p.m.
- 2 **Approval of Agenda** M/Lewis, S/Coulter to approve the agenda. Motion carried, 4-0.
- 3 **Approval of Minutes**
- 3.1 **Approval of Minutes** M/Fossum, S/Coulter to approve the minutes of the February 23, 2015 HRA meeting as published. Motion carried, 4-0.
- 4 **Unfinished or Organizational Business**
- 4.1 **Election of Officers**

Current officers are Mark Thorson, Chairman; and Mike Fossum, Secretary. The Vice Chair position is open. Chairman Thorson expressed interest in continuing as Chair of the Board. Commissioner Lewis nominated Mark Thorson for Chairman of the HRA Board of Commissioners for a one-year term. Commissioner Fossum seconded the nomination. Motion carried 4-0.

Commissioner Lewis stated her interest in the Vice Chair position of the Board and nominated herself for the position of Vice Chair for a one-year term. Commissioner Coulter seconded the nomination. Motion carried 4-0.

Commissioner Fossum expressed interest in continuing as Secretary of the Board of Commissioners. Commissioner Coulter nominated Commissioner Fossum for Secretary for a one-year term. Commissioner Lewis seconded the nomination. Motion carried 4-0.
- 4.2 **Designation of Place, Time and Dates of 2015 HRA meetings**

HRA Board meetings are held on the second and fourth Tuesdays of each month at 5:30 p.m. as shown in the agenda attachment. Grout stated individual HRA meetings can be rescheduled if needed.

M/Fossum, S/Lewis recommending approval of the 2015 meeting schedule. Motion carried, 4-0.
- 4.3 **Designation of Official Newspaper**

The Bloomington Sun Current is the official newspaper for the HRA.

M/Lewis, S/Coulter designating the Bloomington Sun Current as the official HRA newspaper for 2015. Motion carried, 4-0.

There was brief discussion regarding future alternatives for publishing public notices.

- 4.4 Approval of Resolutions Designating Official Depositories and Investment Brokers**
- The current depositories for the HRA are BMO Harris Bank and PMA Financial Network, Inc. Investment brokers are FTN Financial, Great Pacific Securities, Northland Securities, RBC Capital Markets, LLC, Sterne Agee & Leach, Inc., Vining Sparks IBG, Wells Fargo Institutional Brokerage and Sales and US Bank.
- M/Lewis, S/Fossum recommending approval of the resolutions designating the official depositories and investment brokers for the HRA for 2015. Motion carried, 4-0.
- 5 New Business**
- 5.1 Action Items**
- The Board and staff had a general discussion regarding the April 27 Council Study Meeting presentation by the HRA and Environmental Health regarding Bloomington housing conditions and neighborhoods.
- 5.2 Approval of 2015-2016 CDBG Budget and Action Plan/Application**
- Hartman explained that the fiscal year for the CDBG program runs from July 1 through June 30. The activities to be funded for the coming year are single-family rehab, lead paint abatement, H.O.M.E. chore and housekeeping service for seniors, fair housing activities and administration. The budget for 2015-16 is \$415,634, approximately \$3,687 less than the previous year. Hartman explained the budget is determined by a HUD formula and the overall budget authority received from Congress.
- He noted that the City is the grantee for the CDBG funds, receiving them through a formula from HUD (through a consortium of subgrantees through Hennepin County), and the HRA has a contract with the City to budget and administer the funds. This is the first year the plans and application are submitted electronically.
- M/Coulter, S/Fossum to approve the CDBG Budget, Application, Consolidated Plan, and Action Plan and forward to City Council for approval and submission to HUD. Motion carried, 4-0.
- 6 Adjournment**
- M/Fossum, S/Coulter to adjourn the meeting. Motion carried, 4-0. The meeting adjourned at 6:30 p.m.