

Originator City Clerk	Item <b>Currency Exchange Renewal licenses</b>
Agenda Section	Date 11/17/2014

Description

The City Council is requested to consider approval for currency exchange licenses to be issued by the Minnesota Department of Commerce, pursuant to MS53A.04(a) which reads, in part:

Within 30 days after receipt of a complete application, the commissioner shall deny the application or submit the application to the governing body of the local unit of government in which the applicant is located or is proposing to be located. The commissioner may not approve the application without the concurrence of the governing body. The governing body shall give published notice of its intention to consider the issue and shall solicit testimony from interested person, including those in the community in which the applicant is located or is proposing to be located. If the governing body has not approved or disapproved the issue within 60 days of receipt of the application, concurrence is resumed. The commissioner must approve or disapprove the application within 60 days from receiving the decision of the governing body. The governing body shall have the sole responsibility for its decision. The state shall have no responsibility for that decision.

The applicants are:

Pawn America Minnesota, LLC  
181 River Ridge Circle South  
Burnsville, MN 55337

dba Pawn America  
8650 Lyndale Ave South

MoJo Enterprises  
727 Hennepin Ave  
Suite 500  
Minneapolis, MN 55403

dba SuperCash  
7848 Portland Ave So.

These are renewal applications for the license period commencing January 1, 2015 and expiring December 31, 2015. These locations are approved as permitted uses and may continue indefinitely on these properties.

Requested Action

Staff recommends approving the Currency Exchange license renewal applications for the above named applicants.

Attachments: