



Request for Council Action

Originator Finance	Item Investment Policy Revisions Approval
Agenda Section Consent	Date 12/1/2014

Description

The Investment Policy has been revised in the following areas:

1. To include language specific to Federal Regulations regarding Dodd-Frank Act,
2. To include language on available investment types under Minnesota Statute 118A. This includes language specifically prohibiting derivatives.
3. To expand the portfolio diversification ranges.
4. To expand the portfolio duration beyond 5 years. Language includes placing up to 15% of the portfolio in investments that mature between 6-10 years.
5. Provide Council with the exception to purchase longer-termed maturities up to 20 years, only if the investment is with a Component Unit.
6. Administrative and technical changes.

Requested Action

Request Council to approve the revised Investment Policy.

Attachments:

Clean version Investment Policy
Redline version Investment Policy