



# Request for Council Action

Originator Finance	Item <b>Approve Appointment of Bond Counsel</b>
Agenda Section Organizational Business	Date 1/5/2015

**Description**

The City Council is asked to consider and approve Kennedy & Graven, Chartered, (Kennedy & Graven) as the City's Bond Counsel.

Fees related to a specific bond issue shall be arrived at on a negotiated fixed fee basis, plus costs. Bond Counsel services not related to a specific bond issue shall be performed at a rate of \$200 per hour for attorneys and \$120 per hour for paralegals.

There is **no** fee increase for services to the City of Bloomington from 2014 for 2015.

2011-2013 Fee	2014 Fee	Proposed 2015 Fee
Attorneys - \$190/hour	Attorneys - \$200/hour	Attorneys - \$200/hour
Paralegals - \$110/hour	Paralegals - \$120/hour	Paralegals - \$120/hour

It is expected that all bond counsel services for Bloomington in 2015 will be performed by John Utley and Julie Eddington.

**Requested Action**

Approve Kennedy and Graven, Chartered for 2015 Bond Counsel.

**Attachments:**